

National Westminster Bank USA

100 Jericho Quadrangle
Jericho, NY 11753-1004
516 349 2089

Nancy J. Stuhlmuller
Assistant Vice President

DOGM
MINERALS PROGRAM
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M/047/013
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June 19, 1992

Mr. Tony Gallegos
State of Utah
Department of Northern Resources
Division of Oil, Gas & Mining
365 W. North Temple
3 Triad Center, Suite 350
Salt Lake City, Utah 84180-1203

RE: ZIEGLER CHEMICAL & MINERAL CORP.
100 JERICO QUADRANGLE
JERICO, NY 11753

Dear Mr. Gallegos:

As per the request of Mr. William Hyland, I am writing to inform you that I am currently in the process of seeking credit approval for certain credit facilities to be extended to Ziegler Chemical & Mineral Corp. Included in this proposal would be accommodation for the issuance of a \$69,100 standby letter of credit, effective 6/30/92 through 6/30/93 with the State of Utah as the beneficiary. I do not yet have credit approval, but should this approval be obtained, I would expect the standby letter of credit to be issued within the course of a couple of weeks after credit approval. I seek to obtain credit approval within the next week.

Sincerely,

Nancy J. Stuhlmuller
Nancy Stuhlmuller
Assistant Vice President

NS:jm
1449s

cc: W. Hyland

RECEIVED

JUN 26 1992

DIVISION OF
OIL GAS & MINING